



FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated statement of comprehensive income for full year ended 31 December 2015. These figures have not been audited.

	Group		
	12 months ended	12 months ended	%
	31/12/2015 US\$'000	31/12/2014 US\$'000	Increase/ (Decrease)
Revenue	18,716	25,066	(25.3)
Cost of sales	(16,717)	(26,805)	(37.6)
Gross profit/(loss)	1,999	(1,739)	NM
Other income	386	211	82.9
Other (losses)/gains - net	(156)	417	NM
Expenses			
- Distribution and marketing	(1,552)	(980)	58.4
- Administrative	(3,881)	(4,896)	(20.7)
- Finance	(1,383)	(1,337)	3.4
Loss before income tax	(4,587)	(8,324)	(44.9)
Income tax expense	17	(33)	NM
Net loss	(4,570)	(8,357)	(45.3)
Other comprehensive losses:			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Available-for-sale financial assets			
- Reclassification	-	(878)	(100.0)
Currency translation differences arising from consolidation			
- Losses	(1,003)	(320)	NM
- Reclassification	-	(413)	(100.0)
	(1,003)	(1,611)	
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Revaluation loss on property, plant and equipment	(266)	(16,010)	(98.3)
Other comprehensive losses, net of tax	(1,269)	(17,621)	(92.8)
Total comprehensive losses	(5,839)	(25,978)	(77.5)
Loss attributable to:			
Equity holders of the Company	(4,548)	(8,357)	(45.6)
Non-controlling interests	(22)	-	NM
	(4,570)	(8,357)	(45.3)
Total comprehensive losses attributable to:			
Equity holders of the Company	(5,817)	(25,978)	(77.6)
Non-controlling interests	(22)	-	NM
	(5,839)	(25,978)	(77.5)
Loss per share for net loss attributable to equity holders of the Company (cents per share)			
- Basic	(0.52)	(1.06)	(50.9)
- Diluted	(0.52)	(1.06)	(50.9)

1(a)(ii) Addition information to the income statement

Profit/(loss) for the finance year ended 31 December is arrived at after (charging)/crediting the following:

	12 months ended 31/12/2015 US\$'000	Group 12 months ended 31/12/2014 US\$'000	% Increase/ (Decrease)
(Allowance for)/write back of allowance for inventories obsolescence	(239)	678	NM
Allowance for impairment of doubtful receivables	(12)	-	NM
Amortisation of intangible assets	(6)	(11)	(45.5)
Bad debts written off	(44)	-	NM
Dividend income	-	38	(100.0)
Depreciation of property, plant and equipment	(2,181)	(2,744)	(20.5)
Fair value gain on investment properties	-	26	(100.0)
Foreign exchange gain, net	266	70	NM
Provision for corporate guarantee	(404)	-	NM
Loss on disposal of an available-for-sale financial asset	-	(275)	(100.0)
Gain/(loss) on disposal of property, plant and equipment	6	(19)	NM
Gain on disposal of investment properties	36	-	NM
Gain on disposal of intangible assets	14	-	NM
Net gain on disposal of subsidiary	-	1,437	(100.0)
Impairment for non trade receivables	(74)	(1,700)	(95.6)
Reclassification from other comprehensive income on disposal of an available-for-sale financial asset	-	878	(100.0)
Interest expenses	(1,383)	(1,337)	3.4
Interest income	<u>9</u>	<u>16</u>	(43.8)

NM: Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	31/12/2015 US\$'000	31/12/2014 US\$'000	31/12/2015 US\$'000	31/12/2014 US\$'000
ASSETS				
Current assets				
Cash and cash equivalents	582	3,227	16	18
Available-for-sale financial assets	1	1	1	1
Trade and other receivables	10,365	10,857	2,378	2,525
Inventories	4,085	4,276	-	-
	15,033	18,361	2,395	2,544
Non-current assets				
Investments in subsidiaries	-	-	13,800	13,800
Investment properties	2,994	3,329	-	-
Property, plant and equipment	38,664	42,459	-	-
Intangible assets	134	406	-	-
	41,792	46,194	13,800	13,800
Total assets	56,825	64,555	16,195	16,344
LIABILITIES				
Current liabilities				
Trade and other payables *	23,664	21,071	13,589	14,234
Current income tax liabilities	-	66	-	-
Provision for corporate guarantee	6,856	7,083	6,856	7,083
Borrowings	15,619	22,191	-	-
	46,139	50,411	20,445	21,317
Non-current liabilities				
Borrowings	1,656	2,215	-	-
Deferred income tax liabilities	7,272	7,326	-	-
	8,928	9,541	-	-
Total liabilities	55,067	59,952	20,445	21,317
NET ASSETS	1,758	4,603	(4,250)	(4,973)
EQUITY				
Capital and reserves attributable to equity holders of the company				
Share capital	46,115	43,950	46,115	43,950
Capital and statutory reserve	1,555	1,652	66	66
Currency translation reserve	(641)	362	3,228	3,228
Asset revaluation reserve	20,228	21,884	-	-
Share option reserve	132	132	132	132
Accumulated losses	(66,623)	(63,306)	(53,791)	(52,349)
	766	4,674	(4,250)	(4,973)
Non-controlling interests	992	(71)	-	-
Total equity	1,758	4,603	(4,250)	(4,973)

* Other payables inclusive of US\$4.0 million loan from a shareholder.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	Group			
	As at 31/12/2015		As at 31/12/2014	
	Secured	Unsecured	Secured	Unsecured
	US\$'000	US\$'000	US\$'000	US\$'000
(a) Amount repayable in one year or less, or on demand	15,619	-	22,191	-
(b) Amount repayable after one year	1,656	-	2,215	-

Details of any collateral

The credit facilities of the Group's subsidiaries were secured by the investment property of UPT Crypson Component (Shanghai) Co., Ltd, the freehold property of Europtronic Taiwan Ind Corp, the leasehold property of Europtronic (Suzhou) Co., Ltd, fixed deposit and personal guarantees provided by Mr Huang Shih An, Mrs Huang Chuang Shueh Ou and Mr Huang Chien Hung.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group	
	12 months ended 31/12/2015 US\$'000	12 months ended 31/12/2014 US\$'000
Cash flows from operating activities:		
Total loss	(4,570)	(8,357)
Adjustments for:		
- Income tax expenses	(17)	33
- Allowance for/(write back of allowance for) inventories obsolescence	239	(678)
- Allowance for impairment of doubtful receivables (Trade)	12	-
- Amortisation of intangible assets	6	11
- Depreciation of property, plant and equipment	2,181	2,744
- Net gain on disposal of available-for-sale financial assets	-	275
- (Gain)/loss on disposal of property, plant and equipment	(6)	19
- Gain on disposal of investment properties	(36)	-
- Gain on disposal of intangible assets	(14)	-
- Net gain on disposal of subsidiary	-	(1,437)
- Interest income	(9)	(16)
- Interest expense	1,383	1,337
- Impairment of non-trade receivables	74	1,700
- Reclassification from other comprehensive income on disposal of available-for-sale financial assets	-	(878)
- Provision on corporate guarantee	404	-
- Bad debts written off	44	-
- Dividend income	-	(38)
- Fair value gain on investment properties	-	(26)
- Currency exchange differences	(156)	(12)
	(465)	(5,323)
Changes in working capital		
- Inventories	(48)	2,475
- Trade and other receivables	362	1,099
- Trade and other payables	(745)	2,831
Cash (used in)/generated from operations	(896)	1,082
Interest received	9	16
Interest paid	(70)	(224)
Income tax paid	(49)	(162)
Net cash (used in)/provided by operating activities	(1,006)	712
Cash flows from investing activities:		
Additions of property, plant and equipment	(148)	(993)
Disposal of available-for-sale financial assets	-	1,902
Disposal of intangible assets	253	-
Disposal of investment properties	259	-
Disposal of property, plant and equipment	-	1
Net cash provided by investing activities	364	910
Cash flows from financing activities:		
Bank deposits pledged	-	(204)
Bank deposits released from pledge	-	3,020
Proceeds from advances from Directors	3,338	1,064
Repayment of provision for corporate guarantee	(631)	(414)
Proceeds from borrowings	30,834	57,301
Repayment of borrowings	(36,967)	(62,176)
Proceeds from finance lease liabilities	-	3,074
Repayment of finance lease liabilities	(258)	(2,392)
Proceeds from issuance of ordinary share, net	2,165	-
Proceeds from decrease in shareholding interest due to deemed disposal	829	-
Interest paid	(1,313)	(1,113)
Net cash used in financing activities	(2,003)	(1,840)
Net decrease in cash and cash equivalents	(2,645)	(218)
Cash and cash equivalents		
Beginning of financial period	3,227	3,445
End of financial period	582	3,227

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share capital	Share option reserve	Capital and statutory reserve	Fair value reserves	Currency translation reserve	Revaluation reserve	Accumulated losses	Total	Non-controlling interest	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group										
Balance at 1 January 2015	43,950	132	1,652	-	362	21,884	(63,306)	4,674	(71)	4,603
Share issued	2,165	-	-	-	-	-	-	2,165	-	2,165
Decrease in shareholding interest due to deemed disposal	-	-	(97)	-	-	(1,390)	1,231	(256)	829	573
Total comprehensive income/(loss) for the period	-	-	-	-	(1,003)	(266)	(4,548)	(5,817)	234	(5,583)
Balance at 31 December 2015	46,115	132	1,555	-	(641)	20,228	(66,623)	766	992	1,758
Balance at 1 January 2014	43,950	132	1,652	878	1,095	37,894	(54,949)	30,652	(71)	30,581
Total comprehensive losses for the period	-	-	-	(878)	(733)	(16,010)	(8,357)	(25,978)	-	(25,978)
Balance at 31 December 2014	43,950	132	1,652	-	362	21,884	(63,306)	4,674	(71)	4,603
Company										
Balance at 1 January 2015	43,950	132	66	-	3,228	-	(52,349)	(4,973)	-	(4,973)
Share issued	2,165	-	-	-	-	-	-	2,165	-	2,165
Total comprehensive losses for the period	-	-	-	-	-	-	(1,442)	(1,442)	-	(1,442)
Balance at 31 December 2015	46,115	132	66	-	3,228	-	(53,791)	(4,250)	-	(4,250)
Balance at 1 January 2014	43,950	132	66	-	3,228	-	(43,861)	3,515	-	3,515
Total comprehensive losses for the period	-	-	-	-	-	-	(8,488)	(8,488)	-	(8,488)
Balance at 31 December 2014	43,950	132	66	-	3,228	-	(52,349)	(4,973)	-	(4,973)

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

On 17 June 2015, the Company has allotted a total 157,288,000 Placement Shares to Mr Chua Hwee Song, Mr Chan Chun Hoy and Mr Michael Burchell – Davies. After the allotment, the total number of issued shares is 943,732,152 (2014: 786,444,154)

The Company did not hold any treasury shares as at 31 December 2015. (2014: Nil)

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	12 months ended 31/12/2015	12 months ended 31/12/2015
Number of issued shares	786,444,154	786,444,154
Add: Number of issued new shares	157,288,000	-
Number of issued shares excluding treasury shares	943,732,154	786,444,154

- 1(d)(iv) A statement showing all sales transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year reported on.**

Not applicable.

- 2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with the most recent audited financial statements as at 31 December 2014.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	31/12/2015	31/12/2014
Loss per ordinary share ("EPS") for the period based on net loss attributable to the shareholders		
(i) Based on weighted average number of ordinary shares in issue ; and	(0.52 cents)	(1.06 cents)
(ii) On a fully diluted basis	(0.52 cents)	(1.06 cents)

(i) EPS for year ended 31 December 2015 on existing issued share capital is computed based on the weighted average number of shares issued during the year, amounted to 874,353,064 (31/12/2014 : 786,444,154) ordinary shares.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group			Company		
	31/12/15	31/12/14	Increase / (Decrease)	31/12/15	31/12/14	Increase / (Decrease)
Net asset value ("NAV") backing per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	0.08 cents	0.59 cents	(86.44%)	(0.45) cents	(0.63) cents	28.57%

Note:

NAV per ordinary share is computed based on 943,732,154 (31/12/2014 : 786,444,154) ordinary shares as at 31 December 2015.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

Statement of Comprehensive Income (FY 2015 vs FY 2014)

Group revenue decreased by 25.3% or US\$6.35 million from US\$25.07 million to US\$18.72 million due to the constraints of working capital to fully meet customer demands on both Component Manufacturing Business Unit ("CMBU") and Component Distribution Business Unit ("CDBU").

Gross profit increased by US\$3.74 million from loss US\$1.74 million to US\$2.00 million due to gross margin of the Group expanding from loss of 6.94% in FY 2014 to profit of 10.68% in FY 2015 after the disposal of slow moving inventories at a loss under CMBU in FY 2014.

Other income increased by US\$0.18 million from US\$0.21 million to US\$0.39 million due mainly to income generated from the disposal of scrap materials from CMBU.

Other losses increased by US\$0.57 million from gain of US\$0.42 million to US\$0.16 million due mainly to the additional provision provided in FY2015 on the loan interest to the disposal subsidiary that guarantee by the Group.

Distribution and marketing expenses in FY 2014 were stated net of the reversal of allowance on stock obsolescence which amounted to US\$0.68 million, excluding this reversal, the distribution and marketing expenses would have been US\$1.66 million in FY 2014. Thus, the distribution and marketing expenses in FY 2015 decreased by US\$0.11 million from US\$1.66 million to US\$1.55 million due mainly to a reduction in staff headcounts resulting from a continuous cost cutting exercise undertaken by the Group.

Administrative expenses decreased by US\$1.02 million from US\$4.90 million to US\$3.88 million due mainly to a reduction in staff headcounts resulting from a continuous cost cutting exercise undertaken by the Group.

Overall, the Group reported a loss after tax and before minority interests of US\$4.57 million in FY 2015 compared to a loss after tax and before minority interests of US\$8.36 million in FY 2014.

Balance Sheet

Cash and cash equivalents decreased by US\$2.65 million to US\$0.58 million in FY 2015 due to the repayment of bank loans.

Trade and other receivables decreased by US\$0.49 million to US\$10.37 million in FY 2015 due to the lower sales generated.

Investment properties decreased by US\$0.34 million to US\$3.00 million in FY 2015 due to the disposal of investment properties in Suzhou.

Intangible assets decreased by US\$0.27 million to US\$0.13 million in FY 2015 due to the disposal of golf membership in Shenzhen and Taiwan.

Trade and other payables increased by US\$2.59 million to US\$23.66 million in FY 2015 due to the additional loan from the shareholder to the Group.

Provision for corporate guarantee decreased by US\$0.23 million to US\$6.86 million in FY 2015 due to the repayment of bank loans.

Current borrowings decreased by US\$6.57 million to US\$15.62 million in FY 2015 and non-current borrowings decreased by US\$0.56 million to US\$1.66 million in FY 2015 due to the repayment of bank loans.

Cash Flow Statement

Cash flow used in operating activities increased from deficit of US\$0.71 million in FY 2014 to US\$1.01 million in FY 2015 mainly due to lower sales generated and higher trade payables settlement in FY 2015.

Cash flow provided by investing activities decreased from US\$0.91 million in FY 2014 to US\$0.36 million in FY 2015 due to higher proceed generated from the disposal of investment shares in Taiwan in FY 2014.

Cash flow used in financing activities increased from US\$1.84 million in FY 2014 to US\$2.00 million in FY 2015 mainly due to the more repayment of bank loans in FY 2015.

Overall, the Group recorded a net decrease in cash and cash equivalent of US\$2.65 million in FY 2015 compared to FY 2014.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast provided.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Group has been placed on the watch-list of SGX on 5 March 2014. As the Group has failed to satisfy and meet Listing Rule 1314 within 24 months from 5 March 2014, the Exchange would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

The Group had announced on 16 April 2015, the proposed disposal of its several non-performing and dormant subsidiaries to Mr. Tan Chee Kong (the "Purchaser"). On 29 September 2015, the parties to the Sale and Purchase Agreement have mutually agreed to extend the long stop date from 30 September 2015 to 31 March 2016. Upon completion of the said disposal, the Group will be able to reduce its operating overhead further and focus its resources on its component manufacturing business.

The Group had announced on 29 June 2015, to sell its land and building in Suzhou which has been recently redesignated by the local government in the People's Republic of China for commercial uses. The Group will ensure that the sale of land and building in Suzhou will not be to the prejudice of the Group's continued focus on its core business.

The Group had also announced on 25 January 2016, the Group and its subsidiary Europtronic (Suzhou) Co Ltd ("Europtronic Suzhou") entered into a memorandum of understanding ("MOU") with Nantong Jianghai Power Electronics Co Ltd ("Jianghai") for the proposed sale by the Group of its entire equity interest in Europtronic Suzhou (the "Proposed Sales"). Jianghai will inform the Group whether it is satisfied with the results of the due diligence conducted on Europtronic Suzhou within 4 months from the date of the MOU and a Definitive Agreement will be signed. The Proposed Sales shall complete within 6 months from the date of the MOU. The Board wishes to emphasize that the Proposed Sale is subject to numerous conditions and there is no certainty or assurance as at the date of this update that the Company and Jianghai will in due course enter into the Definitive Agreement as contemplated under the MOU.

As at 31 December 2015, the controlling shareholders, who are also directors of the Group, has extended a total of US\$10.25 million loan to the Group as working capital. The controlling shareholders has undertake not to demand repayment and not to withdraw the current properties under pledge to the banks for the Group's loan guarantees within 6 months from the date of Statutory Accounts or until such time the Company is able to pay its debts as and when they fall due, whichever is earlier. It should be noted that there will be no further financial support from the controlling shareholders to the Group.

In the immediate term, the Group remains focused on continuous cost cutting and turning around the Group's existing business.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been recommended by the Directors for the full year ended 31 December 2015.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from its shareholders for IPTs.

14. Use of Net Proceeds from Placement

On 17 June 2015, the Company allotted and issued 157,288,000 new ordinary shares of S\$0.019 each by way of Placement. The net proceeds from the issue of new shares under the Placement, after deducting expenses, were approximately S\$2,918,000.

The Company would like to provide an update on the use of the Proceeds, which have been utilised for the following purposes as at 7 July 2015:

(1) Trade creditors of the Company and its subsidiaries	S\$607,500
(2) Other operating expenses of the Company and its subsidiaries	S\$256,500
(3) Repayment of loans of the Company	S\$2,054,000

The use of net proceeds from the Placement is in accordance with the use of the net proceeds of the Placement provided in the Company's announcement dated 20 April 2015, i.e. for working capital.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Manufacturing US\$'000	Distribution US\$'000	Investment holding and other US\$'000	Total reportable segments US\$'000
Group 2015				
Revenue:				
- Total segment sales	14,317	5,039	173	19,529
- Inter-segment sales	(426)	(387)	-	(813)
Sales to external parties	13,891	4,652	173	18,716
Gross profit	1,422	467	110	1,999
Loss before tax	(1,603)	(1,780)	(1,204)	(4,587)
Other losses/(gains):				
- Depreciation	2,093	88	-	2,181
- Amortisation	5	1	-	6
- Impairment of non-trade receivables	-	-	74	74
- Provision for corporate guarantee	-	-	404	404
- Gain on disposal of property, plant and equipment	(1)	(5)	-	(6)
- Gain on disposal of investment properties	(36)	-	-	(36)
- Gain on disposal of intangible assets	71	(85)	-	(14)
Segment assets	46,167	252	10,406	56,825
Segment assets includes: Additions to:				
- Property, plant and equipment	120	28	-	148
Segment liabilities	25,004	18,339	11,724	55,067

	Manufacturing	Distribution	Investment holding and other	Total reportable segments
	US\$'000	US\$'000	US\$'000	US\$'000
Group				
2014				
Revenue:				
- Total segment sales	18,292	8,655	126	27,073
- Inter-segment sales	(875)	(1,130)	(2)	(2,007)
Sales to external parties	17,417	7,525	124	25,066
Gross (loss)/profit	(2,075)	268	68	(1,739)
Loss before tax	(6,521)	(433)	(1,370)	(8,324)
Other losses/(gains):				
- Depreciation	2,565	179	-	2,744
- Amortisation	10	1	-	11
- Impairment of non-trade receivables	1,653	-	47	1,700
- Fair value gain on investment properties	-	(26)	-	(26)
- Net gain on disposal of subsidiary	-	-	(1,437)	(1,437)
- Loss on disposal of available-for-sale financial assets	-	-	275	275
- Loss on disposal of property, plant and equipment	17	2	-	19
- Reclassification from other comprehensive income on disposal of an available-for-sale financial asset	-	-	(878)	(878)
Segment assets	50,259	5,340	8,956	64,555
Segment assets includes:				
Additions to:				
- Property, plant and equipment	874	117	2	993
Segment liabilities	27,582	22,634	9,736	59,952

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to note 8.

17. A breakdown of sales.

	Year Ended 31/12/2015 U\$'000 Group	Year Ended 31/12/2014 U\$'000 Group	% Increase/(decrease)
Sales reported for first half year	11,958	11,853	0.89%
Operating loss after tax before deducting minority interest reported for first half year	(1,118)	(3,453)	67.62%
Sales reported for second half year	6,758	13,213	-48.85%
Operating loss after tax before deducting minority interest reported for second half year	(3,452)	(4,904)	29.61%

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Full Year (2015)	Previous Full Year (2014)
Ordinary	-	-
Preference	-	-
Total:	-	-

19. Persons occupying managerial positions pursuant to Rule 704(13).

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Huang Shih-An ¹	66	(i) Spouse of Huang Chuang Shueh-Ou (ii) Father of Huang Chien Hung, Executive Director and Chief Executive Officer (CEO) of the Company	<input type="checkbox"/> Chairman of the Company (since March 2002) <input type="checkbox"/> Executive Director of the Company (since November 2000) <input type="checkbox"/> Non-Executive Chairman of the Company (since December 2014) <input type="checkbox"/> Non-Executive Director of the Company (since December 2014) Responsible for charting and reviewing of the Group's corporate decisions and strategies, overseeing the marketing operations, and development of the Group's overseas business.	- Responsible for strengthens relationships with financial institutions by meeting them regularly to update on the corporate business and development; - Maintains and enhance relationship with key Taiwanese customers, who are long term customers of the company; - Provides management guidance and support to the Group's business investment decisions and expansion of new business.
Huang Chuang Shueh-Ou ²	59	(i) Spouse of Huang Shih-An (ii) Mother of Huang Chien Hung, Executive Director and CEO of the Company	<input type="checkbox"/> Vice Chairman of the Company (since March 2002) <input type="checkbox"/> Executive Director of the Company (since November 2000) Responsible for the Group's operational, financial, and administrative matters.	Nil
Huang Chung-Huei	46	Niece of Huang Chuang Shueh-Ou	<input type="checkbox"/> Sales representative, Europtronic (HK) Company Limited (since October 2007) Responsible for the sales activities in Europe, and exploring the Europe and USA markets for the electronic component business.	Nil
Huang Hsuan-Chin	48	Nephew of Huang Chuang Shueh-Ou	<input type="checkbox"/> Deputy General Manager (GM), Marketing, Component Manufacturing Business Unit (since July 2010) Responsible for the management of marketing activities and operations of the Group's manufacturing business unit.	Nil

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Tan Chee Kong	44	(i) Son-in-law of Huang Shih-An and Huang Chuang Shueh-Ou (ii) Brother-in-law of Huang Chien Hung, Executive Director/ CEO of the Company	<input type="checkbox"/> General Manager, Component Manufacturing Business Unit (since October 2008) <input type="checkbox"/> Group IT Director (since January 2006) Responsible for the Group's IT operations and overall management of Wujiang and Shenzhen factory operations.	Nil
Huang Yun Ju	39	(i) Daughter of Huang Shih-An and Huang Chuang Shueh-Ou (ii) Sister of Huang Chien Hung, Executive Director and CEO of the Company	<input type="checkbox"/> Group Human Resources Director (since January 2006) <input type="checkbox"/> Director, Europtronic Green Energy (since August 2009) Oversees the Group's human resources activities and the operations of Europtronic Green Energy.	Nil
Huang Chien Hung	36	Son of Huang Shih-An and Huang Chuang Shueh-Ou	<input type="checkbox"/> CEO of the Company (since September 2011) <input type="checkbox"/> Executive Director of the Company (since August 2009) <input type="checkbox"/> Chairman of Housing Technology Corp (since January 2007) Responsibilities include: - Leads the teams to achieve corporate targets and manages budgetary control. - Strategic planning and to explore new business opportunities/strategic alliances, which enhance and develop new/existing business - Oversees the operations of Housing Technology Co., Ltd	Nil
Yang Hung I	38	Nephew of Huang Shih-An	<input type="checkbox"/> Sales Director of Component Manufacturing Business Unit (since February 2011) Responsible for the sales and customer service functions in the Taiwan region.	Nil

¹ Huang Shih-An is the Non-Executive Chairman / Non-Executive Director and Substantial Shareholder of the Company.

² Huang Chuang Shueh-Ou is the Vice Chairman / Executive Director and Substantial Shareholder of the Company.

On behalf of the Board of Directors
of Europtronic Group Ltd

Huang Shih An
Non-Executive Chairman
26 February 2016

Huang Chuang Shueh Ou
Vice Chairman